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SIGNIFICANT TRENCH RESULTS UP TO 0.122% FROM PIPEWRENCH LAKE, SASKATCHEWAN

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Vancouver, B.C. – UraCan Resources Ltd. (the "Company") is pleased to announce that it has received initial trenching results from the summer 2007 work program at its 100% owned Pipewrench Lake Property in Saskatchewan.

This exploration program consisted of surface mapping, trenching and sampling on several historic showings throughout the property. The work was designed to determine the validity of limited historic information available, as well as outline targets for follow up with diamond drilling. The program was successful in delineating significant mineralization on the property which will be followed up with diamond drilling in early 2008.

Among these historic showings is the Pipewrench North showing, which hosts several significant trenched intervals including 4.8 meters of 0.056% U3O8 (15.7 feet of 1.1 lbs U3O8) and 1.9 meters of 0.122% U3O8 (6.2 feet of 2.44 lbs U3O8). A complete listing of trench results will be posted on UraCan's website shortly: www.uracan.ca.

Limited historic drilling was carried out on the Pipewrench North showing in the late 1960's. This drilling encountered uranium mineralization with widths and grades of up to 7.52 meters of 0.077% U3O8 (24.7 feet of 1.7 lbs U3O8) with multiple uranium bearing zones being noted in the same drill hole. Many of these mineralized intervals do not appear to outcrop at surface but are under overburden cover at surface. Hand trenching during 2007 was unable to reach bedrock in several instances due to the two to three meter thickness of overburden.

Uranium bearing pegmatite and pelitic gneiss are the main host of mineralization at Pipewrench North. Please refer to the UraCan Resources Ltd website for a map outlining the areas of interest on the Pipewrench Lake property.

The trenching at Pipewrench North extended over an area of exposure approximately 50 meters in length by three to five meters in width, with the mineralization being open along strike in both directions extending under overburden to the northeast and under the shallow lake to the southwest. However geological mapping indicates that the structure hosting the mineralized outcrops extends to the northeast within a northeast trending topographic low over a strike length of at least 500 meters.

The Pipewrench West area is also host to potentially significant mineralization. Uranium mineralization ranging up to 2 meters of 0.026% U3O8 (6.6 feet of 0.51 lbs U3O8) was encountered in trenching at this showing. Mineralization is also thought to be wider than noted in trenching as mineralization extends under overburden cover. Mineralization is hosted by mineralized pegmatite and pelitic gneiss. This mineralization may be part of the same mineralized zone encountered in Pipewrench North, 1.5 kilometers to the north of Pipewrench West.

The Pipewrench Lake Property is located within the Wollaston Domain of the Canadian Shield. The Wollaston Domain forms the basement rocks of the majority of the uranium deposits in the Athabasca Basin, and is highly prospective for near surface uranium mineralization in areas outside the Athabasca basin.

Sample results from the Narrows Lake and Portage areas of the property are still pending from the laboratory, and will be released when received. Samples were shipped in sealed containers to SRC Geoanalytical Laboratories of Saskatoon Saskatchewan for analysis. SRC Geoanalytical Laboratories is the laboratory facility used for all assays from the Pipewrench Lake Property program.

Uracan Resources Ltd. is a publicly-listed uranium exploration company, exploring for shallow, bulk tonnage style of uranium mineralization in Canada. Uracan is led by a team of proven exploration and mine entrepreneurs and mine-builders. The information in this news release has been prepared and reviewed by **Marc Simpson, P. Geo.**, the Company's Qualified Person under National Instrument 43-101 standards.

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