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NEWS RELEASE

URACAN GRANTS STOCK OPTIONS

January 25, 2007

Trading Symbol: (TSXV): URC

Vancouver, Canada – UraCan Resources Ltd. (the “Company”) reports that pursuant to the Company’s Stock Option Plan, a total of 925,000 incentive stock options have been granted to directors, officers, new employees and consultants of the Company. The options are exercisable at a price of \$1.21 per share for a period of five years.

For further information please contact

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.