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## **NEWS RELEASE**

### **URACAN GRANTS STOCK OPTIONS**

**January 27, 2009**

**Trading Symbol: (TSXV): URC**

**Vancouver, Canada – UraCan Resources Ltd.** (the “Company”) reports that pursuant to the Company’s Stock Option Plan, a total of 2,525,000 incentive stock options have been granted to directors, officers, employees and consultants of the Company. The options are exercisable at a price of \$0.30 per share for a period of ten years.

150,000 of these options have been granted to Vanguard Shareholder Solutions Inc. (“Vanguard”), an independent company, who have been providing public relations services to the Company since April 2006. The Options granted to Vanguard will be subject to a 12 month vesting schedule in accordance with TSX Venture requirements and will have a 2 year term.

#### **For further information please contact**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*