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URACAN INCREASES STRIKE LENGTH TO 1500 METERS AT DOUBLE S ZONE, NORTH SHORE PROPERTY, QUEBEC

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HIGHLIGHTS:

- **significant thicknesses and grades in multiple drill holes**
- **strike length is now over 1,500 meters and remains open down dip and along strike**
- **drilling underway for 2008 program; second drill being added**

Vancouver, Canada – UraCan Resources Ltd. (the “Company”) is pleased to announce that it has received additional assay results from the ongoing diamond drilling program on the Double S Occurrence within the 1075 Km² North Shore Uranium Property in Quebec. **Mineralization has been extended from the previously announced 1,000 meter strike length to over 1,500 meters of strike length** defined by diamond drilling.

Significant results from the recent drill program include: **0.020% U3O8 over 65.5 meters in SS-07-57, 0.015% U3O8 over 57.95 meters including 20.25 meters of 0.026% in SS-07-58, and 0.013% U3O8 over 53.3 meters in SS-07-56.**

This mineralization is open along strike to the north and south as well as down dip. Previously mineralization was thought to narrow to the north, however it now appears to continue to the north as a series of parallel mineralized zones which swing further to the west than previously thought away from areas of outcrop exposure.

Double S Drilling

Results for an additional 4,400 meters of diamond drilling in 16 drill holes have been received since the previous October 30th news release. The drill holes were planned to further assess the strike length and down dip potential of the uranium mineralization seen at surface at the Double S occurrence.

Of particular significance is SS-07-58, which intersected a number of mineralized zones with grades of individual intervals ranging from 0.015% to 0.034% U3O8 over widths ranging from 5.3 meters to 57.95 meters. These mineralized zones occur

Drill Hole	From	To	Length (m)	U3O8 %	From (feet)	To (feet)	Length (feet)	U3O8 (lbs)
SS-07-58	9.2	67.15	57.95	0.015	30.2	220.3	190.1	0.31
includes	9.2	29.45	20.25	0.026	30.2	96.6	66.4	0.52
SS-07-58	81.75	120.85	39.1	0.019	268.2	396.5	128.3	0.37
SS-07-58	136.7	149.6	12.9	0.015	448.5	490.8	42.3	0.31
SS-07-58	174.3	179.65	5.35	0.034	571.8	589.4	17.6	0.68
SS-07-58	193.55	198.85	5.3	0.017	635.0	652.4	17.4	0.34
SS-07-59	12.1	25.8	13.7	0.014	39.7	84.6	44.9	0.27
SS-07-59	170.85	198.6	27.75	0.012	560.5	651.6	91.0	0.23
SS-07-59	246.1	256.5	10.4	0.018	807.4	841.5	34.1	0.37
SS-07-59	271.55	281	9.45	0.016	890.9	921.9	31.0	0.31

SS-07-35 : the interval from 180.5 to 200 m in SS-07-35 was previously released.

Drill hole location information and a complete listing of assay results will be posted on the Uracon website : www.uracon.ca

Uracon is also pleased to announce the commencement of diamond drilling on the North Shore Property for the 2008 program. One drill is currently operating, with a second drill being mobilized to the property. The drill program will target extensions to the Double S zone as well as test a number of other uranium targets which have been defined by geophysics and surface sampling and mapping.

QA/QC

Samples were shipped by company personnel in sealed containers to Chemex Laboratories of Val D'Or, Quebec for analysis. Chemex is the laboratory facility used for all assays from the North Shore Property program. Samples are weighed and catalogued before sample preparation. The samples are crushed to 70% less than 2mm, split and the pulverized to 85% of the sample being less than 75 µm. All samples are assayed using ICP-MS with analysis completed for 47 elements.

A QA/QC program was implemented as part of the sampling procedure for the drill program. Field duplicates and field blanks were inserted into the sample stream with at least one blank and one duplicate inserted per group of 40 samples sent to the laboratory. Uracon does not have a uranium standard to insert into the sample stream at this time. The laboratory also has an extensive in house QAQC system as part of their quality control system.

Uracon Resources Ltd. is a publicly-listed uranium exploration company, exploring for shallow, bulk tonnage style of uranium mineralization in Canada. Uracon is led by a team of proven exploration and mine entrepreneurs and mine-builders. The information in this news release has been prepared and reviewed by **Marc Simpson, P. Geo.**, the Company's Qualified Person under National Instrument 43-101 standards.

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