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NEWS RELEASE

ADDITIONAL WIDE MINERALIZED ZONES OF URANIUM DRILLED IN QUEBEC - INCLUDING 156 METERS OF 0.015% U³O⁸

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HIGHLIGHTS:

- **Significant thicknesses and grades in multiple drill holes**
- **Substantial uranium mineralization encountered in new areas opens up many additional targets**

Vancouver, Canada – UraCan Resources Ltd. (the "Company") is pleased to announce that it has received all remaining assay results from the 2007 portion of the ongoing diamond drilling program on the Double S occurrence within the 1,075 Km² North Shore Uranium Property in Quebec. **Mineralization on the property continues to occur as broad multiple stacked mineralized zones hosted by granites and pegmatites, with drilled widths up to 156 meters wide and grades ranging from 0.010% to 0.049% U³O⁸.**

Several of these mineralized intervals occur in new areas of the mineralized trend not previously known to host significant uranium mineralization. The significance of this is being investigated, as it may open nearby areas at Double S, and other areas throughout the 225 km² Turgeon Lake Intrusive Complex – areas previously thought to have lower prospectivity - as potential drill targets. Please refer to the attached assay table for details on the mineralization.

Double S Drilling

Results for the last 3,000 meters of drilling of the 2007 program - 10 diamond drill holes - have been received. The drill holes were planned to further assess the strike length and down dip potential of the uranium mineralization seen at surface at the Double S occurrence.

Significant results from the recent drill program include: **0.015% U³O⁸ over 156 meters in SS-07-62, 0.018% U³O⁸ over 107.25 meters in SS-07-63, and 0.015% U³O⁸ over 80.25 meters in SS-07-68.**

The mineralization noted in SS-07-62, SS-07-63 and SS-07-68 shows that significant mineralization occurs in areas with a less intense radiometric signature, as these

holes drilled areas that were considered to be less prospective secondary target areas. This weaker signature is thought to be caused by thicker overburden cover off the margins of the stronger radiometrics, which is often coincident with very good outcrop exposure. Management believes it greatly increases the opportunity of finding widely disseminated uranium mineralization of a similar grade across other areas of the 225 km² Turgeon Lake Intrusive Complex.

SS-07-65 and SS-07-69 also confirm that broader zones of mineralization extend to the northwest further than previously modeled. Previous drilling indicated that mineralization thinned as it went to the northwest, however the main Double S mineralized trend is now open to the northwest as the mineralization occurs further to the west than previously thought. Mineralization is also open to the south and down dip.

Many of the 2007 drill holes in this and previous news releases confirm that multiple mineralized zones occur along the entire 1500 meter current mineralized trend, which is open along strike in two directions and open down dip. These mineralized zones are variable in thickness but much of the drilling encountered several parallel to sub parallel mineralized zones.

The northeast dip of the mineralization is modeled based on surface mapping of outcrop exposures and the diamond drill holes completed to date. Generally the mineralization has a shallow northeast dip, but this dip steepens locally. Modeling of the mineralized zone at Double S is ongoing.

A summary of selected mineralized zones is included below:

Area	Drill Hole	From (m)	To (m)	Length (m)	U ppm	U3O8 %
Double S	SS-07-60	125.3	132.8	7.5	99.9	0.012
Double S	SS-07-60	404.3	418.6	14.3	110.2	0.013
Double S	SS-07-61	271	286.9	15.9	111.4	0.013
Double S	SS-07-61	308	326	18	105.8	0.012
Double S	SS-07-61	409.5	417	7.5	88.75	0.010
Double S	SS-07-62	23	32.05	9.05	216.4	0.026
Double S	SS-07-62	57.5	83	25.5	198.4	0.023
Double S	SS-07-62	95	251	156	128.7	0.015
Double S	SS-07-63	1.5	10.5	9	150.2	0.018
Double S	SS-07-63	18.5	45.5	27	108.4	0.013
Double S	SS-07-63	90.5	116	25.5	140.9	0.017
Double S	SS-07-63	134.75	242	107.25	152.4	0.018
Double S	includes	171.5	185	13.5	314.8	0.037
Double S	and	206	210.5	4.5	366.7	0.043
Double S	and	216.5	224	7.5	417	0.049
Double S	SS-07-63	251	294.5	43.5	99.1	0.012
Double S	SS-07-64	110	117.5	7.5	94.96	0.011
Double S	SS-07-64	240.5	252.5	12	94.4	0.011
Double S	SS-07-64	274.3	281.8	7.5	207.5	0.024
Double S	SS-07-65	3	21.5	18.5	137.2	0.016

Area	Drill Hole	From (m)	To (m)	Length (m)	U ppm	U3O8 %
Double S	SS-07-65	47.6	63.5	15.9	96.6	0.011
Double S	SS-07-65	234.1	244.3	10.2	84.5	0.010
Double S	SS-07-66	32.7	41	8.3	135.4	0.016
Double S	SS-07-66	156.5	171	14.5	82.9	0.010
Double S	SS-07-66	227.4	239	11.6	102.6	0.012
Double S	SS-07-67	3.1	10.1	7	106.7	0.013
Double S	SS-07-67	42.7	53	10.3	95.6	0.011
Double S	SS-07-67	149.7	162.2	12.5	99.3	0.012
Double S	SS-07-67	187.7	206	18.3	108.0	0.013
Double S	SS-07-68	97.95	123.5	25.55	98.6	0.012
Double S	SS-07-68	155	235.25	80.25	129.1	0.015
Double S	SS-07-68	257.9	263	5.1	98.9	0.012
Double S	SS-07-69	3.5	12.5	9	192.5	0.023
Double S	SS-07-69	23	40.95	17.95	107.7	0.013
Double S	SS-07-69	59	92	33	118.7	0.014

Drill location and a listing of assay results will be posted at www.uracan.ca

QA/QC

Samples were shipped by company personnel in sealed containers to Chemex Laboratories of Val D'Or, Quebec for analysis. Chemex is the laboratory facility used for all assays from the North Shore Property program. Samples are weighed and catalogued before sample preparation. The samples are crushed to 70% less than 2mm, split and the pulverized to 85% of the sample being less than 75 µm. All samples are assayed using ICP-MS with analysis completed for 47 elements.

A QA/QC program was implemented as part of the sampling procedure for the drill program. Field duplicates and field blanks were inserted into the sample stream with at least one blank and one duplicate inserted per group of 40 samples sent to the laboratory. Uracan does not have a uranium standard to insert into the sample stream at this time. The laboratory also has an extensive in house QAQC system as part of their quality control system.

Uracan Resources Ltd. is a publicly-listed uranium exploration company, exploring for shallow, bulk tonnage style of uranium mineralization in Canada. Uracan is led by a team of proven exploration and mine entrepreneurs and mine-builders. The information in this news release has been prepared and reviewed by **Marc Simpson, P. Geo.**, the Company's Qualified Person under National Instrument 43-101 standards.

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