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## **URACAN DISCOVERS NEW URANIUM MINERALIZATION AT DOUBLE S AND JOHAN BEETZ**

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**Trading Symbol: (TSX – V): URC**

### **HIGHLIGHTS:**

- **New U<sub>3</sub>O<sub>8</sub> mineralization discovered at Johan Beetz zone;**
- **Additional new mineralization within the Double S trend discovered up to 3 kilometers west of main Double S zone**

**Vancouver, Canada – Uracan Resources Ltd.** (the "Company") is pleased to announce that it has received initial results from its 2008 winter diamond drill program on the Turgeon Lake Intrusive Complex (TLIC) part of the 1,075 Km<sup>2</sup> North Shore Uranium Property in Quebec.

Two drill rigs were operating this winter. One drill was focused on expanding the Double S zone with the other drill focused on the reconnaissance drilling of new targets at the Johan Beetz Zone and other areas of the property.

Mineralization in the overall Double S trend and Johan Beetz zone of the North Shore Property continues to occur in multiple stacked mineralized zones hosted by granites and pegmatites, with drilled widths up to 60.3 meters of 0.014% U<sub>3</sub>O<sub>8</sub>.

### ***Johan Beetz Zone – New Discovery***

Drilling intersected multiple stacked zones of uranium mineralization, in this initial reconnaissance program, representing a new discovery. Located five kilometers to the southeast of Double S, several mineralized zones in the Johan Beetz area were encountered, ranging from 5.6 meters to 14.2 meters widths with grades ranging from 0.01% to 0.02% U<sub>3</sub>O<sub>8</sub>.

Stacked zones were found at depths ranging from 7 m to 200 m depth. Further drilling will focus on following these mineralized zones updip where they come to surface.

Management is encouraged that extensive mineralization was intersected on the first round of reconnaissance drilling. Additional drill results are pending from Johan Beetz.

Double S Trend – Mineralization extended

Reconnaissance drilling outside of the known main zone at Double S in the 2008 winter program confirmed two new separate zones of mineralization, ranging from 1300 – 2900 m NW of the main Double Zone. These new areas within the trend are known as the Middle Zone and TJ Zone. This drilling was conducted during the winter due to easier access through low areas between the various zones when the ground was frozen.

After spring break up, the company will continue to drill the Double S trend, with the intention to extend and potentially link up the areas of mineralization within the trend. Work is expected to restart in late May or early June on this and other areas of the trend.

Please refer to the Uracon website for maps outlining the locations of the drilling at [www.uracon.ca](http://www.uracon.ca). Significant portions of the potential 6 kilometer long Double S trend remain to be drill tested, with potential for additional uranium mineralization within areas of the trend which have not been drilled.

The 2008 winter drill program consisted of 12,192 meters of drilling, with results for 4,557 meters received to date. Assay results will continue to arrive over the coming months from the 2008 winter program.

Selected assay results are included in the table below:

Area	Drill Hole	From (m)	To (m)	Length (m)	U ppm	U3O8 %
Middle Zone	MZ-08-01	60.2	61.5	1.3	312	0.037
Middle Zone	MZ-08-01	71.05	77	5.95	97	0.011
Middle Zone	MZ-08-01	141.2	147.2	6	185	0.022
Middle Zone	MZ-08-01	175.3	194.8	19.5	87	0.010
Middle Zone	MZ-08-02	16	22.7	6.7	129	0.015
Middle Zone	MZ-08-02	83.5	90.6	7.1	97	0.011
Middle Zone	MZ-08-02	139.95	170.9	30.95	98	0.012
Middle Zone	MZ-08-02	195.8	201.8	6	96	0.011
Middle Zone	MZ-08-03	10.3	17.8	7.5	89	0.010
Middle Zone	MZ-08-03	137	149	12	108	0.013
Middle Zone	MZ-08-03	158.6	165	6.4	80	0.009
Middle Zone	MZ-08-03	180.4	203.85	23.45	122	0.014
Middle Zone	MZ-08-04	33	37.2	4.2	292	0.034
Middle Zone	MZ-08-04	166	176.9	10.9	161	0.019
Middle Zone	MZ-08-04	186.5	194.65	8.15	120	0.014

Middle Zone	MZ-08-05	160	220.3	60.3	123	0.014
Middle Zone	MZ-08-06	21.5	45.4	23.9	118	0.014
Middle Zone	MZ-08-06	141.5	160.5	19	137	0.016
Middle Zone	MZ-08-06	192.1	216.5	24.4	125	0.015
Middle Zone	MZ-08-07	45	51.5	6.5	89	0.010
Middle Zone	MZ-08-07	144	153.7	9.7	168	0.020
Middle Zone	MZ-08-07	162.8	168.6	5.8	102	0.012
Middle Zone	MZ-08-07	193.35	201	7.65	85	0.010
Middle Zone	MZ-08-08	35	58.7	23.7	89	0.011
Middle Zone	MZ-08-08	106.55	107.4	0.85	399	0.047
Middle Zone	MZ-08-09	41.55	47.2	5.65	124	0.015
Middle Zone	MZ-08-09	117.35	121.5	4.15	156	0.018
Middle Zone	MZ-08-09	133	137.6	4.6	287	0.034
Middle Zone	MZ-08-10	45.5	57.5	12	122	0.014
Middle Zone	MZ-08-10	115.05	132.8	17.75	103	0.012
Middle Zone	MZ-08-11	39.5	45.5	6	108	0.013
Middle Zone	MZ-08-11	56	63.95	7.95	130	0.015
Middle Zone	MZ-08-11	74	79	5	131	0.015
Middle Zone	MZ-08-11	85.8	90.55	4.75	213	0.025
Middle Zone	MZ-08-11	98.15	99.3	1.15	480	0.057
Middle Zone	MZ-08-11	105.3	124.5	19.2	125	0.015
Middle Zone	MZ-08-11	197.75	207.5	9.75	91	0.011
Middle Zone	MZ-08-12	140.5	145.9	5.4	136	0.016
Middle Zone	MZ-08-12	162.4	169.9	7.5	146	0.017
Middle Zone	MZ-08-12	178.9	198.9	20	113	0.013
Middle Zone	MZ-08-13	3	7.5	4.5	196	0.023
Middle Zone	MZ-08-13	22.5	30	7.5	137	0.016
Middle Zone	MZ-08-14	7.5	15	7.5	139	0.016
Johan Beetz	JB-08-01	9.7	16.2	6.5	167	0.020
Johan Beetz	JB-08-01	34	42.5	8.5	160	0.019
Johan Beetz	JB-08-01	62.6	76	13.4	146	0.017
Johan Beetz	JB-08-02	112.25	118.05	5.8	108.6	0.013
Johan Beetz	JB-08-03	69.95	80.45	10.5	87.4	0.010
Johan Beetz	JB-08-03	126.8	132.25	5.45	124.7	0.015
Johan Beetz	JB-08-03	187.1	201.3	14.2	85.9	0.010
Area	Drill Hole	From (m)	To (m)	Length (m)	U ppm	U3O8 %
Johan Beetz	JB-08-04	157.1	158.1	1	110.5	0.013
TJ Zone	TJ-08-01	97.3	129.9	32.6	100.6	0.012

TJ Zone	TJ-08-01	138.5	149	10.5	101.9	0.012
TJ Zone	TJ-08-01	185.55	191.6	6.05	93.1	0.011
Wee Gee	WG-08-01	90.5	94.8	4.3	100.8	0.012
Wee Gee	WG-08-02	37.2	43.1	5.9	110.1	0.013
Wee Gee	WG-08-03	NSV				

Drill location and a listing of assay results will be posted at [www.uracan.ca](http://www.uracan.ca)

#### Rock Bulk Density/Specific Density Test work

A total of 225 samples were submitted to TSL Laboratories of Saskatoon, Saskatchewan for rock bulk density/specific gravity testing. The samples were from mineralized intervals throughout the Double S zone, with a range from low grade to high grade samples submitted. The density of the samples ranged from 2.39 g/cm<sup>2</sup> to 3.09 g/cm<sup>2</sup> with an average bulk density of 2.635 grams/cm<sup>2</sup> determined from these 225 samples. These density analyses will be used as part of the ongoing resource modeling of the Double S zone.

#### QA/QC

Samples were shipped by company personnel in sealed containers to ALS Chemex Laboratories of Val D'Or, Quebec for analysis. ALS Chemex is the laboratory facility used for all assays from the North Shore Property program. Samples are weighed and catalogued before sample preparation. The samples are crushed to 70% less than 2mm, split and the pulverized to 85% of the sample being less than 75 µm. All samples are assayed using ICP-MS with analysis completed for 47 elements.

A QA/QC program was implemented as part of the sampling procedure for the drill program. Field duplicates and field blanks were inserted into the sample stream with at least one blank and one duplicate inserted per group of 40 samples sent to the laboratory. Uracan does not have a uranium standard to insert into the sample stream at this time. The laboratory also has an extensive in house QAQC system as part of their quality control system.

Uracan Resources Ltd. is a publicly-listed uranium exploration company, exploring for shallow, bulk tonnage style of uranium mineralization in Canada. Uracan is led by a team of proven exploration and mine entrepreneurs and mine-builders. The information in this news release has been prepared and reviewed by **Marc Simpson, P. Geo.**, the Company's Qualified Person under National Instrument 43-101 standards.

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