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## **NEWS RELEASE**

### **URACAN GRANTS STOCK OPTIONS**

**May 18, 2007**

**Trading Symbol: (TSXV): URC**

**Vancouver, Canada** – UraCan Resources Ltd. (the “Company”) reports that pursuant to the Company’s Stock Option Plan, a total of 300,000 incentive stock options have been granted to a director of the Company. The options are exercisable at a price of \$0.96 per share for a period of five years.

#### **For further information please contact**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*