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## **NEWS RELEASE**

### **URACAN TRIPLES STRIKE LENGTH OF DOUBLE S ZONE ON NORTH SHORE PROPERTY, QUEBEC; WHICH REMAINS OPEN**

August 2, 2007

Trading Symbol: (TSX – V): URC

#### **HIGHLIGHTS:**

- strike length increased from 200 meters to 725 meters and remains open and down dip.**
- geological mapping and radiometrics indicates potential multi-kilometer strike length**
- drilling indicates 2 parallel, shallow dipping, stacked mineralized structures**
- 8 new holes reported; drilling ongoing at Double S**

**Vancouver, Canada – UraCan Resources Ltd.** (the "Company") is pleased to announce that it has received additional assay results from the ongoing diamond drilling program on the Double S Occurrence within the 900 Km<sup>2</sup> North Shore Uranium Property in Quebec. Mineralization has been **extended from the initial 200 meter strike length to over 725 meters of strike length** defined by diamond drilling. This mineralization is open along strike in both directions and at depth.

Significant results from the recent drill program include: **0.036% U<sub>3</sub>O<sub>8</sub> over 24.3 meters (0.72 lbs/ton over 79.7 feet) within a 107.3 meter interval grading 0.018% U<sub>3</sub>O<sub>8</sub> (0.37 lbs/ton over 352 feet) - (SS-07-29) and 0.025% U<sub>3</sub>O<sub>8</sub> over 17.6 meters (0.5 lbs/ton over 56.8 feet) and 0.018% U<sub>3</sub>O<sub>8</sub> over 26.2 meters (0.35 lbs/ton over 86 feet) - (SS-07-26).**

In addition, the extension of hole SS-07-23 expanded the mineralized zone previously announced in the May 17, 2007 news release. The mineralized intervals has been increased to a total of **159.8 meters of 0.022% U<sub>3</sub>O<sub>8</sub> (524 feet of 0.45 lbs/ton) from the previously announced 124 meters of 0.025% U<sub>3</sub>O<sub>8</sub> (406.8 feet of 0.5 lbs/ton U<sub>3</sub>O<sub>8</sub>).**

The drilling completed to date outlines at least two shallow northeast dipping mineralized zones in the Double S area over the currently defined strike length of 725 meters. This mineralization is open along strike to the north and to the south as well as down dip. Drilling is ongoing to define further mineralization within the Double S Occurrence.

Scintillometer surveys, mapping and prospecting are continuing to define further targets within airborne radiometric anomalies in the Double S area. This field work indicates the potential for almost 6 kilometers of total strike length in the overall Double S area. Assays from the field work along strike are pending.

### Double S Drilling

An additional 2,145 meters of diamond drilling in 8 drill holes has been completed on the Double S occurrence since the previous May 17 news release. The drill holes were planned to determine the down dip potential of the uranium mineralization seen at surface. The shallow northeast dip of the mineralization is modeled based on surface mapping of outcrop exposures and the diamond drill holes completed to date.

In the new holes, SS-07-29 graded, from surface, 0.036%  $U_3O_8$  over 24.3 meters within a 107.3 meters interval grading 0.018%  $U_3O_8$ . The mineralization seen in SS-07-29, a scissor hole to SS-07-23 confirms the wide intervals and grades of the zones seen in SS-07-23.

SS-07-26 encountered two mineralized zones. The first starting from 74.2 meters down hole graded 0.025%  $U_3O_8$  over 17.6 meters. The second starts at 115.3 meters down hole and grades 0.018%  $U_3O_8$  over 26.2 meters.

SS-07-24 encountered 40.1 meters of 0.013%  $U_3O_8$  from surface, including 9 meters of 0.023%  $U_3O_8$ . A second mineralized zone was encountered starting at 154.6 meters down hole grading 0.016%  $U_3O_8$  over 19.6 meters.

SS-07-28 drilled 64.7 meters grading 0.012%  $U_3O_8$  starting at 80.9 meters down hole. This mineralization is a broad zone of continuous uranium mineralization across the entire 64.7 meter interval. This drill hole is up dip from SS-07-26.

The extension of hole SS-07-23 expanded the uranium mineralization encountered in the initial 125 meters (0.025%  $U_3O_8$  over 124 meters including 0.04%  $U_3O_8$  over 40 meters) to a total of 0.022%  $U_3O_8$  over 159.8 meters. A second mineralized zone was intersected starting at 289.2 meters grading 0.017%  $U_3O_8$  over 19.8 meters, which appears to be parallel to the main zone above it

The extension of drill hole SS-07-22 expanded the mineralization seen in the upper 125 meters of the drill hole to a total of 106.3 meters grading 0.012%  $U_3O_8$ . In addition a second mineralized zone was encountered in the drilling, starting at 254 meters down hole. A total of 10.6 meters grading 0.012%  $U_3O_8$  was encountered in this second zone.

SS-07-25 and SS-07-27 intercepted narrower intervals of uranium mineralization. SS-07-27 contained a large number of gneiss xenolith inclusions which were not mineralized. This hole was drilled on the same section as SS-07-26 and 28. SS-07-25 appears to have later unmineralized dykes cross cutting the mineralized zone at this location.

A summary of significant mineralized zones is included below:

Area	Drill Hole	From (m)	To (m)	Length (m)	From (ft)	To (ft)	Length (ft)	U3O8 %	U3O8 lbs/t
Double S	SS-07-22	27.3	133.6	106.3	89.6	438.3	348.7	0.012	0.25
Double S	Includes	27.3	31.5	4.2	89.6	103.3	13.8	0.026	0.52
Double S	and	56	68	12	183.7	223.1	39.4	0.018	0.37
Double S	and	80	93.5	13.5	262.5	306.8	44.3	0.024	0.48
Double S	SS-07-22	254	264.6	10.6	833.3	868.1	34.8	0.012	0.24
Double S	SS-07-23	1	160.8	159.8	3.3	527.6	524.3	0.022	0.45
Double S	Includes	1	30	29	3.3	98.4	95.1	0.040	0.81
Double S	and	41.8	56	14.2	137.1	183.7	46.6	0.029	0.57
Double S	SS-07-23	289.2	309	19.8	948.8	1013.8	65.0	0.017	0.34
Double S	SS-07-24	0.5	40.6	40.1	1.6	133.2	131.6	0.013	0.26
Double S	includes	18.5	27.5	9	60.7	90.2	29.5	0.024	0.48
Double S	and	39.1	40.6	1.5	128.3	133.2	4.9	0.033	0.67
Double S	SS-07-24	81.8	87.8	6	268.4	288.1	19.7	0.024	0.48
Double S	SS-07-24	154.6	174.2	19.6	507.2	571.5	64.3	0.016	0.32
Double S	includes	155.5	166.8	11.3	510.2	547.2	37.1	0.021	0.41
Double S	SS-07-25	265.2	267.8	2.6	870.1	878.6	8.5	0.025	0.50
Double S	SS-07-26	74.2	91.5	17.3	243.4	300.2	56.8	0.025	0.51
Double S	includes	74.2	75.7	1.5	243.4	248.4	4.9	0.099	1.98
Double S	and	88.5	91.5	3	290.4	300.2	9.8	0.066	1.33
Double S	SS-07-26	115.3	141.5	26.2	378.3	464.2	86.0	0.018	0.35
Double S	includes	121.3	128	6.7	398.0	419.9	22.0	0.032	0.65
Double S	and	132.9	135.2	2.3	436.0	443.6	7.5	0.034	0.68
Double S	SS-07-28	80.9	145.6	64.7	265.4	477.7	212.3	0.012	0.24
Double S	SS-07-28	185.8	186.8	1	609.6	612.9	3.3	0.023	0.45
Double S	SS-07-29	1.2	108.5	107.3	3.9	356.0	352.0	0.018	0.37
Double S	includes	11.2	35.5	24.3	36.7	116.5	79.7	0.036	0.72
Double S	and	83.5	89.5	6	273.9	293.6	19.7	0.040	0.80
Double S	SS-07-29	130.5	150.7	20.2	428.1	494.4	66.3	0.015	0.29

27.3 to 125m previously released

previously released

previously released

previously released

1 to 125m previously released

previously released

previously released

Drill hole location information and a complete listing of assay results will be posted on the Uracon website : [www.uracon.ca](http://www.uracon.ca)

#### QA/QC

Samples were shipped by company personnel in sealed containers to Chemex Laboratories of Val D'Or, Quebec for analysis. Chemex is the laboratory facility used for all assays from the North Shore Property program. Samples are weighed and catalogued before sample preparation. The samples are crushed to 70% less than 2mm, split and the pulverized to 85% of the sample being less than 75 µm. All samples are assayed using ICP-MS with analysis completed for 47 elements.

A QA/QC program was implemented as part of the sampling procedure for the drill program. Field duplicates and field blanks were inserted into the sample stream with at least one blank and one duplicate inserted per group of 40 samples sent to the laboratory. Uracon does not have a uranium standard to insert into the sample stream at this time. The laboratory also has an extensive in house QAQC system as part of their quality control system.

Uracon Resources Ltd. is a publicly-listed uranium exploration company, exploring for shallow, bulk tonnage style of uranium mineralization in Canada. Uracon is led by a team of proven exploration and mine entrepreneurs and mine-builders. The information in this news release has been prepared and reviewed by **Marc Simpson, P. Geo.**, the Company's Qualified Person under National Instrument 43-101 standards.

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