

URACAN RESOURCES LTD.

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NEWS RELEASE

URACAN RESOURCES LTD. STAKES URANIUM PROPERTIES IN SASKATCHEWAN

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Trading Symbol: (TSXV): URC

VANCOUVER, BC – Urcan Resources Ltd. (“Company”) announces that it has staked claims in the Pipewrench Lake and Narrows Lake area approximately 130 kilometers northwest of La Ronge, Saskatchewan. These two claims total approximately 2,056 Hectares, with the Company holding a 100% interest in these properties.

The claims cover an area which received several phases of exploration in the late 1960’s and 1970’s. This work included ground and airborne geophysics, prospecting, surface sampling, trenching, mapping and diamond drilling. The properties have not seen any exploration activity since the late 1970’s.

A total of approximately 2,511 meters of diamond drilling has been completed on the properties, with approximately 1,027 meters on the Pipewrench Lake Claim and approximately 1,484 meters on the Narrows Lake Claim. This drilling was completed between the late 1960’s and late 1970’s.

Historic Assessment reports (Can-Fer Syndicate, 1970, 1971; R. Bissonnette, 1979) show significant mineralization was encountered in these drill programs. These assessment reports cover both the Pipewrench Lake claim and the Narrows Lake Claim.

Selected historic diamond drill hole intercepts on the Narrows Lake Claim include **18.29 meters of 0.73 kg U₃O₈ (60 feet of 1.6 lbs U₃O₈), 13.66 meters of 0.6 kg U₃O₈ (44.8 feet of 1.3 lbs U₃O₈), 11.31 meters of 0.60 kg U₃O₈ (37.1 feet of 1.3 lbs U₃O₈), 4.92 meters of 0.48 kg U₃O₈ (16.1 feet of 1.1 lbs U₃O₈) and 3.69 meters grading 0.51 kg U₃O₈ (12.1 feet of 1.1 lbs U₃O₈)**. This drilling is historic in nature and the accuracy of the results cannot be verified.

Selected diamond drill hole intercepts from the Pipewrench Lake Claim include **6.6 meters of 1.0 kg U₃O₈ (21.8 feet of 2.3 lbs U₃O₈), 7.52 meters of 0.77 kg U₃O₈ (24.7 feet of 1.7 lbs U₃O₈), 3.9 meters of 1.41 kg U₃O₈ (12.9 feet of 3.1 lbs U₃O₈), 3.2 meters of 0.59kg U₃O₈ (10.6 feet of 1.35 lbs U₃O₈) and 5.9 meters of 0.85 kg U₃O₈ (19.5 feet of 1.87 lbs U₃O₈)**. This drilling is historic in nature and the accuracy of the results cannot be verified.

Surface exploration by previous operators indicates that uranium mineralization anomalies occur in several areas covered by the claims, as indicated by ground scintillometer surveys and trenching results. Many of these anomalies have not been the subject of significant follow up exploration, and offer excellent targets for additional uranium mineralization. Large areas of the property have received little if any exploration.

The majority of the showings occur in pegmatites hosted by granitic gneisses. The host rocks for the Pipewrench Lake property are the same as the basement rocks which underlie the eastern portion of the Athabasca Basin.

The Company is currently assimilating all previous work carried out on the property to prioritize areas for exploration. The Company believes that there is potential to locate new areas of uranium mineralization within the property, as well as enhance the existing areas of mineralization.

Marc Simpson, P. Geo, a consultant to the Company is the Qualified Person and has reviewed this report.

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The TSX Venture Exchange has not reviewed, and does not accept responsibility for the adequacy or accuracy of the content of this news release.