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**URACAN MAKES NEW URANIUM DISCOVERY 65 KM FROM
DOUBLE S RESOURCE WITH UP TO 22 METERS
OF 0.036% (0.72 lbs/ton) U3O8**

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HIGHLIGHTS:

- **New discovery of multiple areas of uranium mineralization on Costabelle Claims**
- **Uracan's highest and widest surface grades received to date in Quebec: up to 22 meters of 0.036% (0.72 lbs/ton) U3O8 and 31 meters of 0.026% (0.52 lbs/ton) U3O8 seen in channel samples**
- **Discovery generated from green fields exploration in areas with no previous exploration**

Vancouver, Canada – Uracan Resources Ltd. (the "Company") is pleased to announce a completely new discovery of significant uranium mineralization at the Costabelle claim group on the North Shore Property in Quebec. The Costabelle claim group is over half the total area of the 1,039 km² North Shore Property. The new discovery is approximately 65 kilometres northeast of the Company's Double S NI 43-101 inferred resource of 74.2 million tonnes at an average grade of 0.012% U3O8 containing 19.96 million pounds of uranium. Results with up to 22 meters of 0.036% (0.72 lbs/ton) U3O8 and 31 meters grading 0.026% (0.52 lbs/ton) U3O8 were seen in these channel samples on the Costabelle claim group.

In 2007 the Company had an airborne survey completed over the Costabelle claim group, which outlined numerous multi-kilometer uranium anomalies throughout the area. Channel sampling and reconnaissance mapping was completed during the summer of 2008.

Results to date indicate at least 3 zones of broad uranium mineralization with mineralized intervals up to 31 meters of 0.026% (0.52 lbs/ton) U3O8. These intervals are open in all directions as channel sampling was limited to areas of existing outcrop exposure, with variable thicknesses of overburden cover overlaying large areas of the targeted airborne anomalies. Strike lengths range from tens of meters to over 100 meters of exposure. The area of the Costabelle claim group has not seen any historic exploration activity, and represents a new area for uranium exploration in Quebec.

Uracan is awaiting assay data for the remainder of the sampling completed at Costabelle during the fall of 2008. The 2009 program will be determined once all results are received.

Selected channel sample mineralized intervals are outlined in the table below:

Anomaly	Channel Cut	Length (m)	U3O8%
Costabelle C	C-1	19	0.019
Costabelle A4	A4-1	3	0.020
Costabelle A4	A4-1	5	0.054
Costabelle A4	A4-2	12	0.029
Costabelle A4	A4-3	22	0.036
Costabelle A4	A4-4	31	0.026
Costabelle A4	WEST VALLEY1	12	0.018
Costabelle A4	WEST VALLEY1	7	0.013
Costabelle A4	WEST VALLEY3	2	0.022
Costabelle A4	WEST VALLEY3	17	0.015
Costabelle A4	WEST VALLEY4	14	0.023
Costabelle O	O-10	4	0.032
Costabelle O	O-11	4	0.026
Costabelle O	O-2	4	0.037
Costabelle O	O-5	2	0.040
Costabelle O	O-9	1	0.165
Costabelle O	O-3	3	0.026
Costabelle O	O-4	3	0.015
Costabelle O	O-7	15	0.013

Sampling Methodology

Samples were collected using rock saws to cut channel samples across areas of interest marked by geological personnel. Sample intervals were generally 1 meter lengths. All sample locations were located in the field with hand held GPS units. The samples were shipped by company personnel in sealed containers to ALS Chemex Laboratories of Val D'Or, Quebec for analysis using standard analytical techniques for the samples. ALS Chemex is the laboratory facility used for all assays from the North Shore Property program.

Uracan Resources Ltd. is a publicly-listed uranium exploration company, exploring for shallow, bulk tonnage style of uranium mineralization in Canada. Uracan is led by a team of proven exploration and mine entrepreneurs and mine-builders. The information in this news release has been prepared and reviewed by **Marc Simpson, P. Geo.**, the Company's Qualified Person under National Instrument 43-101 standards.

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