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URACAN ANNOUNCES \$6 MILLION FINANCING

December 6, 2007

Trading Symbol: (TSX – V): URC

Vancouver, Canada – Uracan Resources Ltd. (the “Company”) intends to complete a private placement (non-brokered) of 10 million units at \$0.60 per unit. Each unit consists of a share and half a warrant to purchase an additional share for two years at \$1.00 per share. A portion of the units, to be determined by the Company, will be issued on a flow through basis under Canadian taxation law. Proceeds of \$6 million will be used to fund the ongoing exploration programs at the Company's North Shore project in Quebec and its Pipewrench Lake project in Saskatchewan, as well as for working capital. Closing is expected to take place before the end of 2007 and is subject to acceptance by the TSX Venture Exchange.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The foregoing information may contain forward-looking statements relating to the future performance of Uracan Resources Ltd. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Company's filings with the appropriate securities commissions.