

## **URACAN RESOURCES LTD.**

*Suite 3123, Three Bentall Centre  
595 Burrard Street, P.O. Box 49139  
Vancouver, B.C. V7X 1J1  
Telephone: (604) 609-6110 Fax: (604) 609-6145*

### **NEWS RELEASE**

#### **URACAN ANNOUNCES CLOSING OF ITS PREVIOUSLY ANNOUNCED FINANCING OF \$ 4 MILLION**

**December 15, 2006**

**Trading Symbol: (TSX-V): URC**

**Vancouver, Canada – Uracan Resources Ltd.** (the "Company") is pleased to announce that it has closed its non-brokered private placement of 5,000,000 flow through units ("FT Units") at a price of \$0.60 per FT Unit and 1,650,000 non flow through units ("NFT Units") at a price of \$0.60 per NFT Unit for total gross proceeds of \$3,990,000.

The Company paid finder's fees in the amount of \$109,218.

The proceeds from the private placement will be used by the Company to further advance its exploration work programs in Quebec and Saskatchewan and for general working capital purposes.

#### **For further information please contact**

**Gordon Keep**

President and Director  
(604) 609-6110

**Keith Schaefer**

Vanguard Shareholder Solutions Inc.  
(604) 608-0824 or 1-866-898-0824

[www.vanguardsolutions.ca](http://www.vanguardsolutions.ca)

*The TSX Venture Exchange has not reviewed, and does not accept responsibility for the adequacy or accuracy of the content of this news release.*